

## **Treasurer's Report**

I was welcomed to the Board in October 2023 and have thoroughly enjoyed the challenges that have come with the role of Treasurer. We have successfully finalised the budget for the 2024 calendar year and the financial audit for the 2023 calendar year.

Overall, the Alliance Française de Canberra recorded a loss of \$36,338 for the year 2023, noting that 2022 recorded a loss of \$55,537. Overall income was \$1.2 million, made up of \$770k for education activities and the remainder for other activities. This is a split of 65/35 which represents a lower proportion of income from education activities than in previous years. A focus for the 2024 year will be to increase education income through updated campaigns, more awareness, and other ideas as required.

The main difference between the current year and prior year performance is an increase in income of all types except standard tuition. Whilst income from tuition was less, income was higher for all other categories.

During the 2023 year, we welcomed a newly appointed General Manager and this required a transition period to grasp all of the financial processes and systems in place; however, we were successful in setting an accurate thought-out budget which we look forward to achieving in 2024.

We have commenced work on improvement projects for the building to deliver an overall enhanced experience for our students. In 2024, we look forward to upgrading the toilets in the northside of the building, migrating to a more fit-for-purpose and up-to-date software, and upgrading the carpark.

**Mariam Hafiz**  
Treasurer

9 May 2024